



Okomu Oil Palm Plc 9M 2020

3 November 2020

MPR: 11.5%

Sept'20 Inflation Rate: 13.71%

Q2 2020 Real GDP: -6.10%

Okomu Oil Palm Plc Statement of Profit or Loss

	9M 2020 (N'Mn)	9M 2019 (N'Mn)	%Change
Revenue	18,619.81	15,543.32	19.79%
Cost of Sales	(2,158.69)	(2,215.18)	-2.55%
Gross Profit	16,461.12	13,328.14	23.51%
Net Operating expenses	(9,203.06)	(7,394.80)	24.45%
Profit from operating activities	7,258.06	5,933.35	22.33%
Finance Income	10.81	381.30	-97.17%
Finance costs	(450.31)	(215.04)	109.41%
Net Finance Cost	(439.50)	166.26	
Profit before tax	6,818.56	6,099.61	11.79%
Income tax credit/(expense)	(1,819.95)	(1,987.48)	-8.43%
Profit after tax	4,998.61	4,112.12	21.56%
Earnings per Share (in Kobo)	524.00	431.00	21.58%

Balance Sheet as at September 30, 2020.

Inventories	6,326.13	3,734.73	69.39%
Trade and other receivables	4,519.54	5,052.95	-10.56%
Cash and bank balances	5,086.45	2,684.06	89.51%
Property Plant and Equipment	34,516.42	32,124.05	7.45%
Other Assets	0.00	0.00	0.00%
Total Assets	50,448.54	43,595.79	15.72%
Trade and other payables	4,482.84	3,531.10	26.95%
Deferred tax liabilities	1,651.51	1,684.60	-1.96%
Borrowings	11,038.56	8,264.44	33.57%
Other liabilities	1,004.554	935.377	7.40%
Total Liabilities	18,177.47	14,415.51	26.10%
Total shareholders' equity	32,271.07	29,180.28	10.59%

Source: Company Financials, Cowry Research

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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